

PORT HURON & DETROIT RAILROAD COMPANY

THOS. L. HANDY, PRESIDENT
 CHAS. W. HANDY, VICE-PRESIDENT
 GEO. W. HANDY, TREASURER
 FRANK S. HANDY, SECRETARY

OFFICE OF THE PRESIDENT

BAY CITY, MICHIGAN

General Balance Sheet

April 30, 1922.

ASSETS

****** Property Account

Investment in Road & Equipment
 Deduct - Accrued Depreciation

	\$ 594,431.37	
	<u>7,878.78</u>	\$
		\$ 586,552.59

Current Assets

Accounts Receivable
 Cash on Hand and in Bank

	\$ 100,963.27	
	<u>308.95</u>	101,272.22

Deferred Assets

2,606.42

\$ 690,431.23

LIABILITIES

Capital Stock - Common
 825 Shares of \$100.00 each

\$ 82,500.00

First Mortgage Bonds due March 1, 1940

500,000.00

Current Liabilities

Notes Payable
 Accounts Payable

	\$ 30,000.00	46,400.00
	<u>16,400.00</u>	

Reserves

9,299.40

Profit & Loss, April 30th, 1922

52,231.83
\$ 690,431.23

****** An appraisal, made by John E. Muhlfield, Consulting Engineer, New York City, June 26th, 1922, shows that the value of this property is \$1,077,000.00.

800,000
 500,000
 400,000
 300,000
 200,000
 100,000
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 100,000
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