

# PORT HURON & DETROIT RAILROAD COMPANY

THOS. L. HANDY, PRESIDENT  
 CHAS. W. HANDY, VICE-PRESIDENT  
 GEO. W. HANDY, TREASURER  
 FRANK S. HANDY, SECRETARY

OFFICE OF THE PRESIDENT

BAY CITY, MICHIGAN

General Balance Sheet

July 31st, 1922

## ASSETS

Property Account

Investment in Road and Equipment  
 Deduct - Accrued Depreciation  
 Net

\$ 594,431.37  
8,182.14

\$ 586,249.23

Current Assets

Accounts Receivable  
 Cash on Hand and in Bank

\$ 111,294.63  
58.60

111,353.23

Deferred Assets

2,677.26

\$ 700,279.72

## LIABILITIES

Capital Stock - Common

325 Shares of \$100.00 each

\$ 82,500.00

First Mortgage Bonds due March 1, 1940

500,000.00

Current Liabilities

Notes Payable  
 Accounts Payable

\$ 30,000.00  
16,400.00

46,400.00

Reserves

17,439.35

Profit & Loss July 31st, 1922

53,940.37

\$ 700,279.72