

PORT HURON SOUTHERN RAILROAD COMPANY.

Balance Sheet

December 31, 1919

<u>ASSETS</u>				
<u>Investments,</u>				
Road			\$58,203.36	
Equipment,	\$19,221.22			
Less Accrued Depreciation	3,418.19		15,803.03	\$74,006.39
<u>Current Assets</u>				
Loans & Bills Receivable			\$55,657.14	
Cash-Bay City Bank			67.43	55,724.57
<u>United States Government</u>				
Standard Return			\$ 9,051.56	
Assets Dec 31, 1917, Collected			923.93	
Cash Dec. 31st, 1917			12.92	
Depreciation on Equipment			1,871.55	
U.S. Govt-Federal Tax Suspense			92.20	
U.S. Govt-Corporate Income Trans			30.24	11,982.40
				\$141,713.36
<u>Liabilities.</u>				
<u>Capital Stock-Common</u>				
Authorized & Issued.				\$ 50,000.00
500 Shares of \$100.00				
<u>Current Liabilities</u>				
Loans & Bills Payable			\$ 5,000.00	
Audited Accounts & Wages Unpaid			10,569.12	15,569.12
<u>United States Government</u>				
Liabilities Dec 31, 1917 Paid			4.14	
Expense Prior to Jan 1, 1918			2,430.78	
Additions & payments			2,721.66	5,156.58
<u>Unadjusted Credits,</u>				
Accrued Depreciation Equipment			1,871.55	
Suspense			338.09	2,209.64
Taxes accrued Not Due				
<u>Corporate Surplus</u>				
Additions to Road thru Surplus	\$ 194.00			
" to Equipment thru "	18715.87		18,909.87	
Profit and Loss			49,868.15	68,778.02
				\$141,713.36